

To whomsoever it may concern

Information about Final distribution

(In the matter of Sterling Biotech Limited)

This is with respect to the Liquidation of Sterling Biotech Limited (Corporate Debtor). In this regard, it may be noted that the proceeds from the sale of the liquidation assets was required to be distributed among the stakeholders in the order of priority as specified in the provisions of the Section 53 of the Insolvency and Bankruptcy Code, 2016 (Code).

In light of the provisions of Section 53 of the Code, after the payment of the insolvency resolution process costs and the liquidation costs, the following debts shall rank equally between and among the following stakeholders (Refer Section 53(b) of the Code):

Section 53(1)(b) the following debts which shall rank equally between and among the following:

- (i) workmen's dues for the period of twenty-four months preceding the liquidation commencement date; and*
- (ii) debts owed to a secured creditor in the event such secured creditor has relinquished security in the manner set out in section 52;*

It is pertinent to note that as per the List of Stakeholders Version 2.0 drawn 14.02.2022, there is no due towards workmen for the period of twenty-four months preceding the liquidation commencement date; and an amount of Rs 61,71,49,37,127.49 is the total debts owed to a secured creditors who has relinquished security in the manner set out in section 52 of the Code.

Hence, in terms of order of priority as specified in the provisions of the Section 53 of the Code, total proceeds from the sale of the liquidation assets, has been distributed in two tranches (i.e. 1st Tranche and 2nd (Final) Tranche) among the secured creditors who have relinquished security, after the payment of the insolvency resolution process costs and the liquidation costs as applicable.

Sd/-

Dr. (h.c.) CS Adv Mamta Binani

Liquidator

In the matter of Sterling Biotech Limited

Registration No.: IBBI/IPA-002/IP-N00086/2017-18/10227

AFA valid till 05.12.2023

+91 98310 99551

liquidatorsterlingbiotech@gmail.com (process specific)

mamtabinani@gmail.com (registered with IBBI)

Address of the Liquidator registered with IBBI:

Second Floor, Nicco House, 2 Hare Street

Kolkata 700001, West Bengal

Date: 06.03.2023