

| <b>General information about company</b> |                          |
|--|--------------------------|
| Scrip code                               | 512299                   |
| NSE Symbol                               | STERLINBIO               |
| MSEI Symbol                              |                          |
| ISIN                                     | INE324C01038             |
| Name of the entity                       | STERLING BIOTECH LIMITED |
| Date of start of financial year          | 01-04-2018               |
| Date of end of financial year            | 31-03-2019               |
| Reporting Quarter                        | Yearly                   |
| Date of Report                           | 31-03-2019               |
| Risk management committee                | Not Applicable           |

## Annexure I

### Annexure I to be submitted by listed entity on quarterly basis

#### I. Composition of Board of Directors

| Disclosure of notes on composition of board of directors explanatory |                 |                      |            |          |                                      |                         |                         |   |                   |                                | Textual Information(1)   |   |  |                             |                             |
|--|-----------------|----------------------|------------|----------|--------------------------------------|-------------------------|-------------------------|---|-------------------|--------------------------------|--|---|--|-----------------------------|-----------------------------|
| Whether the listed entity has a Regular Chairperson                  |                 |                      |            |          |                                      |                         |                         |   |                   |                                | No   |   |  |                             |                             |
| Sr   | Title (Mr / Ms) | Name of the Director | PAN        | DIN      | Category 1 of directors              | Category 2 of directors | Category 3 of directors | Date of appointment in the current term | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Notes for not providing PAN | Notes for not providing DIN |
| 1  | Mr              | Chetan Sandesara     | ANIPS6175K | 00255671 | Executive Director                   | Not Applicable          |                         | 15-05-1995                              |                   |                                | 1  | 0   | 0  |                             |                             |
| 2  | Mr              | Nitin Sandesara      | AGDPS6471N | 00255496 | Executive Director                   | Not Applicable          |                         | 08-01-1991                              |                   |                                | 1  | 0   | 0  |                             |                             |
| 3  | Mr              | Rajbhushan Dixit     | AACPD9215C | 00025484 | Non-Executive - Independent Director | Not Applicable          |                         | 15-05-1995                              |                   | 287                            | 1  | 2   | 2  |                             |                             |
| 4  | Mrs             | Mayuriben Patel      | ADLPP3199F | 00090549 | Non-Executive - Independent Director | Not Applicable          |                         | 25-03-2015                              |                   | 48                             | 1  | 0   | 0  |                             |                             |

**Text Block**

Textual Information(1)

As already informed to Stock Exchanges, Sterling Biotech Limited (SBL) is in financial distress since an extensive period of time which resulted in Sterling Biotech Limited being admitted into the Corporate Insolvency Resolution Process (CIRP) as per the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). The application was admitted and the CIRP commenced with effect from June 11, 2018. Mr. Sundaresh Bhat was appointed as the Interim Resolution Professional (IRP) of SBL and subsequently, appointed as the Resolution Professional (RP) by the Committee of Creditors of the Company. As per the provisions of the IBC, the powers of the directors of a Company are suspended and are in-turn vested with the IRP/RP, therefore no meeting of Board of Directors or Committee was held during the quarter.

Mr. Vilas Dattatray Joshi Independent Director (Resigned w.e.f. 28-09-2017 as per Master Data reflected on MCA Website)

Mr. Priyadarshanbhai Mehta Independent Director (Resigned w.e.f. 24-11-2018 as per Master Data reflected on MCA Website)

This information pertains to number of Directorship and membership/chairmanship held in Sterling Biotech Limited only.

|  |                        |
|--|------------------------|
| <b>Annexure 1</b>  |                        |
| <b>II. Composition of Committees</b>                         |                        |
| Disclosure of notes on composition of committees explanatory | Textual Information(1) |

**Annexure 1 Text Block**

Textual Information(1)

As already informed to Stock Exchanges, Sterling Biotech Limited (SBL) is in financial distress since an extensive period of time which resulted in Sterling Biotech Limited being admitted into the Corporate Insolvency Resolution Process (CIRP) as per the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). The application was admitted and the CIRP commenced with effect from June 11, 2018. Mr. Sundarsh Bhat was appointed as the Interim Resolution Professional (IRP) of SBL and subsequently, appointed as the Resolution Professional (RP) by the Committee of Creditors of the Company. As per the provisions of the IBC, the powers of the directors of a Company are suspended and are in-turn vested with the IRP/RP, therefore no meeting of Board of Directors or Committee was held during the quarter.

The date of appointment is the date of appointment as Director in the Board and not as member of the Committee.

Search Seizure operations of the Company was conducted by Directorate of Enforcement on 5th August, 2017 and subsequently. During the operation many books and documents of the Company was seized by the officials and the record of the date of appointment of the Committee members is not available.

Mr. Vilas Dattatray Joshi Independent Director (Resigned w.e.f. 28-09-2017 as per Master Data reflected on MCA Website)

Mr. Priyadarshanbhai Mehta Independent Director (Resigned w.e.f. 24-11-2018 as per Master Data reflected on MCA Website)

| Audit Committee Details                               |            |                           |                                      |                         |                     |                   |                        |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|------------------------|
| Whether the Audit Committee has a Regular Chairperson |            |                           |                                      |                         | Yes                 |                   |                        |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks                |
| 1   | 00025484   | Rajbhushan Dixit          | Non-Executive - Independent Director | Chairperson             | 15-05-1995          |                   | Textual Information(1) |

**Sr Text Block**

Textual Information(1)

The date of appointment is the date of appointment as Director in the Board and not as member of the Committee.

Search Seizure operations of the Company was conducted by Directorate of Enforcement on 5th August, 2017 and subsequently. During the operation many books and documents of the Company was seized by the officials and the record of the date of appointment of the Committee members is not available.

| Nomination and remuneration committee                                       |            |                           |                                      |                         |                     |                   |                        |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|------------------------|
| Whether the Nomination and remuneration committee has a Regular Chairperson |            |                           |                                      |                         | Yes                 |                   |                        |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks                |
| 1   | 00025484   | Rajbhushan Dixit          | Non-Executive - Independent Director | Chairperson             | 15-05-1995          |                   | Textual Information(1) |



**Sr Text Block**

Textual Information(1)

The date of appointment is the date of appointment as Director in the Board and not as member of the Committee.

Search Seizure operations of the Company was conducted by Directorate of Enforcement on 5th August, 2017 and subsequently. During the operation many books and documents of the Company was seized by the officials and the record of the date of appointment of the Committee members is not available.

| <b>Stakeholders Relationship Committee</b>                                |            |                           |                                      |                         |                     |                   |                        |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|------------------------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson |            |                           |                                      |                         | Yes                 |                   |                        |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks                |
| 1   | 00025484   | Rajbhushan Dixit          | Non-Executive - Independent Director | Chairperson             | 15-05-1995          |                   | Textual Information(1) |

**Sr Text Block**

Textual Information(1)

The date of appointment is the date of appointment as Director in the Board and not as member of the Committee.

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| Risk Management Committee                                       |            |                           |                         |                         |                     |                   |         |
|---|------------|---------------------------|-------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Risk Management Committee has a Regular Chairperson |            |                           |                         |                         |                     |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
|   |            |                           |                         |                         |                     |                   |         |

| Corporate Social Responsibility Committee                                       |            |                           |                                      |                         |                     |                   |                        |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|------------------------|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson |            |                           |                                      |                         | No                  |                   |                        |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks                |
| 1   | 00025484   | Rajbhushan Dixit          | Non-Executive - Independent Director | Member                  | 15-05-1995          |                   | Textual Information(1) |

**Sr Text Block**

Textual Information(1)

The date of appointment is the date of appointment as Director in the Board and not as member of the Committee.

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| <b>Other Committee</b> |            |                           |                         |                         |                         |         |
|------------------------|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|
| Sr                     | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |

|  |                        |
|--|------------------------|
| <b>Annexure 1</b>  |                        |
| <b>Annexure 1</b>  |                        |
| <b>III. Meeting of Board of Directors</b>                        |                        |
| Disclosure of notes on meeting of board of directors explanatory | Textual Information(1) |



**Text Block**

Textual Information(1)

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|  |                        |
|--|------------------------|
| <b>Annexure 1</b>  |                        |
| <b>IV. Meeting of Committees</b>                         |                        |
| Disclosure of notes on meeting of committees explanatory | Textual Information(1) |

**Text Block**

Textual Information(1)

As already informed to Stock Exchanges, Sterling Biotech Limited (SBL) is in financial distress since an extensive period of time which resulted in Sterling Biotech Limited being admitted into the Corporate Insolvency Resolution Process (CIRP) as per the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). The application was admitted and the CIRP commenced with effect from June 11, 2018. Mr. Sundaresh Bhat was appointed as the Interim Resolution Professional (IRP) of SBL and subsequently, appointed as the Resolution Professional (RP) by the Committee of Creditors of the Company. As per the provisions of the IBC, the powers of the directors of a Company are suspended and are in-turn vested with the IRP/RP, therefore no meeting of Board of Directors or Committee was held during the quarter.

**Annexure 1**

**V. Related Party Transactions**

| Sr | Subject  | Compliance status<br>(Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
|----|--|----------------------------------|--|
| 1  | Whether prior approval of audit committee obtained   | NA                               |  |
| 2  | Whether shareholder approval obtained for material RPT   | NA                               |  |
| 3  | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | NA                               |  |

## Annexure 1

### VI. Affirmations

| Sr | Subject  | Compliance status<br>(Yes/No) |
|----|--|-------------------------------|
| 1  | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015  | No                            |
| 2  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee  | No                            |
| 3  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee                                   | No                            |
| 4  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee                                   | No                            |
| 5  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities) | NA                            |
| 6  | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                              | Yes                           |
| 7  | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                  | No                            |
| 8  | This report and/or the report submitted in the previous quarter has been placed before Board of Directors.   | No                            |
| 9  | Any comments/observations/advice of Board of Directors may be mentioned here:  | Textual<br>Information(1)     |

**Annexure 1**

| Sr | Subject           | Compliance status  |
|----|-------------------|--|
| 1  | Name of signatory | Rajbhushan Dixit (Suspended Director) With Authorisation of Sundaresh Bhat Resolution Professional |
| 2  | Designation       | Authorized Signatory   |

**Text Block**

Textual Information(1)

As already informed to Stock Exchanges Company is unable to comply with the SEBI Regulations within the prescribed time due to following reasons:

(a) As already informed to Stock Exchanges, Sterling Biotech Limited (SBL) is in financial distress since an extensive period of time which resulted in SBL being admitted into the Corporate Insolvency Resolution Process (CIRP) as per the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). The application was admitted and the CIRP commenced with effect from June 11, 2018. Mr. Sundaresh Bhat was appointed as the Interim Resolution Professional (IRP) of SBL and subsequently, appointed as the Resolution Professional (RP) by the Committee of Creditors of the Company. As per the provisions of the IBC, the powers of the directors of a Company are suspended and are in-turn vested with the IRP/RP, therefore no meeting of Board of Directors or Committee was held during the quarter. The ongoing financial distress faced by the Company which resulted in its admission into CIRP leading to vesting of the management with RP during the CIRP Period;

(b) Search Seizure operations of the Company was conducted by Directorate of Enforcement on 5th August, 2017 and subsequently. During the operation many books and documents of the Company was seized by the officials.

(c) Investigation is going on in the company by Enforcement Directorate, CBI and Serious Fraud Investigation Office, therefore the employees working with Accounts, Finance and other departments are busy providing the information sought by such investigating agencies.

(d) There is no Company Secretary, Chief Financial Officer, Compliance Officer etc. in the Company.

(e) The Company had issued an newspaper advertisement for inviting application for the post of Chief Financial Officer, Company Secretary, Cost Auditor, Internal Auditor, Independent Directors and Women Director pursuant to various provisions of the Companies Act, 2013 read with rules and regulation made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, however there was no positive response for the same.

## Annexure II

**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)**

### **I. Disclosure on website in terms of Listing Regulations**

| Sr | Item  | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. | Web address   |
|----|---|-------------------------------|--|---|
| 1  | Details of business   | Yes                           |  | <a href="http://www.sterlingbiotech.in">http://www.sterlingbiotech.in</a> |
| 2  | Terms and conditions of appointment of independent directors            | Yes                           |  | <a href="http://www.sterlingbiotech.in">http://www.sterlingbiotech.in</a> |
| 3  | Composition of various committees of board of directors                 | Yes                           |  | <a href="http://www.sterlingbiotech.in">http://www.sterlingbiotech.in</a> |
| 4  | Code of conduct of board of directors and senior management personnel   | Yes                           |  | <a href="http://www.sterlingbiotech.in">http://www.sterlingbiotech.in</a> |
| 5  | Details of establishment of vigil mechanism/ Whistle Blower policy      | Yes                           |  | <a href="http://www.sterlingbiotech.in">http://www.sterlingbiotech.in</a> |
| 6  | Criteria of making payments to non-executive directors                  | Yes                           |  | <a href="http://www.sterlingbiotech.in">http://www.sterlingbiotech.in</a> |
| 7  | Policy on dealing with related party transactions                       | Yes                           |  | <a href="http://www.sterlingbiotech.in">http://www.sterlingbiotech.in</a> |
| 8  | Policy for determining 'material' subsidiaries                          | Yes                           |  | <a href="http://www.sterlingbiotech.in">http://www.sterlingbiotech.in</a> |
| 9  | Details of familiarization programmes imparted to independent directors | Yes                           |  | <a href="http://www.sterlingbiotech.in">http://www.sterlingbiotech.in</a> |



**Annexure II****Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)****I. Disclosure on website in terms of Listing Regulations**

| Sr  | Item  | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. | Web address   |
|---|---|-------------------------------|--|---|
| 10  | Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances | Yes                           |  | <a href="http://www.sterlingbiotech.in">http://www.sterlingbiotech.in</a> |
| 11  | email address for grievance redressal and other relevant details  | Yes                           |  | <a href="http://www.sterlingbiotech.in">http://www.sterlingbiotech.in</a> |
| 12  | Financial results   | Yes                           |  | <a href="http://www.sterlingbiotech.in">http://www.sterlingbiotech.in</a> |
| 13  | Shareholding pattern  | Yes                           |  | <a href="http://www.sterlingbiotech.in">http://www.sterlingbiotech.in</a> |
| 14  | Details of agreements entered into with the media companies and/or their associates   | NA                            |  |   |
| 15  | New name and the old name of the listed entity  | NA                            |  |   |
| Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block] |   |                               |  | Textual Information(1)  |

**Text Block**

|                        |  |
|------------------------|--|
| Textual Information(1) | <p>As already informed to stock Exchanges, Company is unable to comply, with the SEBI Regulations within the prescribed time due to following reason:</p> <p>Search and Seizure operations of the company was conducted by Directorate of Enforcement on 5th August 2017 and due to some unforeseen circumstances, although the notice of the 31st AGM which was scheduled to be held on 30th September 2017 was duly sent, the AGM could not be held on the scheduled date and therefore Statutory Auditors' appointment for the Financial year 2017-18 could not be completed.</p> <p>Mr. Vilas Dattatray Joshi Independent Director (Resigned w.e.f. 28-09-2017 as per Master Data reflected on MCA Website)</p> <p>Mr. Priyadarshanbhai Mehta Independent Director (Resigned w.e.f. 24-11-2018 as per Master Data reflected on MCA Website)</p> <p>No meeting of the Board of Directors and Committees was held after 28th August, 2017.</p> |
|------------------------|--|

**Annexure II**

**II. Annual Affirmations**

| Sr | Particulars   | Regulation Number | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
|----|---|-------------------|-------------------------------|--|
| 1  | Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility' | 16(1)(b) & 25(6)  | No                            | As Per Note  |
| 2  | Board composition   | 17(1)             | No                            | As Per Note  |
| 3  | Meeting of Board of directors   | 17(2)             | No                            | As Per Note  |
| 4  | Review of Compliance Reports  | 17(3)             | No                            | As Per Note  |
| 5  | Plans for orderly succession for appointments   | 17(4)             | No                            | As Per Note  |
| 6  | Code of Conduct   | 17(5)             | No                            | As Per Note  |
| 7  | Fees/compensation   | 17(6)             | No                            | As Per Note  |
| 8  | Minimum Information   | 17(7)             | No                            | As Per Note  |
| 9  | Compliance Certificate  | 17(8)             | No                            | As Per Note  |
| 10 | Risk Assessment & Management  | 17(9)             | No                            | As Per Note  |

## Annexure II

### II. Annual Affirmations

| Sr | Particulars   | Regulation Number       | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
|----|---|-------------------------|-------------------------------|--|
| 11 | Performance Evaluation of Independent Directors                                 | 17(10)                  | No                            | As Per Note  |
| 12 | Composition of Audit Committee  | 18(1)                   | No                            | As Per Note  |
| 13 | Meeting of Audit Committee  | 18(2)                   | No                            | As Per Note  |
| 14 | Composition of nomination & remuneration committee                              | 19(1) & (2)             | No                            | As Per Note  |
| 15 | Composition of Stakeholder Relationship Committee                               | 20(1) & (2)             | No                            | As Per Note  |
| 16 | Composition and role of risk management committee                               | 21(1),(2),(3),(4)       | NA                            |  |
| 17 | Vigil Mechanism   | 22                      | Yes                           |  |
| 18 | Policy for related party Transaction  | 23(1),(5),(6),(7) & (8) | Yes                           |  |
| 19 | Prior or Omnibus approval of Audit Committee for all related party transactions | 23(2), (3)              | NA                            |  |
| 20 | Approval for material related party transactions                                | 23(4)                   | NA                            |  |

**Annexure II**

**II. Annual Affirmations**

| Sr | Particulars   | Regulation Number        | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
|----|---|--------------------------|-------------------------------|--|
| 21 | Composition of Board of Directors of unlisted material Subsidiary   | 24(1)                    | No                            | As Per Note  |
| 22 | Other Corporate Governance requirements with respect to subsidiary of listed entity                               | 24(2), (3),(4),(5) & (6) | No                            | As Per Note  |
| 23 | Maximum Directorship & Tenure   | 25(1) & (2)              | No                            | As Per Note  |
| 24 | Meeting of independent directors  | 25(3) & (4)              | No                            | As Per Note  |
| 25 | Familiarization of independent directors  | 25(7)                    | No                            | As Per Note  |
| 26 | Memberships in Committees   | 26(1)                    | Yes                           |  |
| 27 | Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel | 26(3)                    | No                            | As Per Note  |
| 28 | Disclosure of Shareholding by Non-Executive Directors   | 26(4)                    | No                            | As Per Note  |
| 29 | Policy with respect to Obligations of directors and senior management   | 26(2) & 26(5)            | No                            | As Per Note  |
|    | Any other information to be provided  |                          | Textual Information(1)        |  |

### Text Block

Textual Information(1)

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Search and Seizure operations of the company was conducted by Directorate of Enforcement on 5th August 2017 and due to some unforeseen circumstances, although the notice of the 31st AGM which was scheduled to be held on 30th September 2017 was duly sent, the AGM could not be held on the scheduled date and therefore Statutory Auditors' appointment for the Financial year 2017-18 could not be completed.

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Mr. Priyadarshanbhai Mehta Independent Director (Resigned w.e.f. 24-11-2018 as per Master Data reflected on MCA Website)

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Search Seizure operations of the Company was conducted by Directorate of Enforcement on 5th August, 2017 and subsequently. During the operation many books and documents of the Company was seized by the officials.

Investigation is going on in the company by Enforcement Directorate, CBI and Serious Fraud Investigation Office, therefore the employees working with Accounts, Finance and other departments are busy providing the information sought by such investigating agencies.

There is no Company Secretary, Chief Financial Officer, Compliance Officer etc. in the Company.

The Company had issued an newspaper advertisement for inviting application for the post of Chief Financial Officer, Company Secretary, Cost Auditor, Internal Auditor, Independent Directors and Women Director pursuant to various provisions of the Companies Act, 2013 read with rules and regulation made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, however there was no positive response for the same.

**Annexure II**

|                    |                   |   |
|--------------------|-------------------|---|
| <b>Annexure II</b> |                   |   |
| 1                  | Name of signatory | Rajbhusan Dixit (Suspended Director) With Authorisation of Sundaresh Bhat Resolution Professional |
| 2                  | Designation       | Authorized Signatory  |

**Annexure II**

**III. Affirmations**

| <b>Sr</b> | <b>Particulars</b>   | <b>Compliance status<br/>(Yes/No/NA)</b> |
|-----------|--|--|
| 1         | The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied | No                                       |
|           | Any other information to be provided   | Textual Information(1)                   |



### Text Block

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There is no Company Secretary, Chief Financial Officer, Compliance Officer etc. in the Company.

The Company had issued an newspaper advertisement for inviting application for the post of Chief Financial Officer, Company Secretary, Cost Auditor, Internal Auditor, Independent Directors and Women Director pursuant to various provisions of the Companies Act, 2013 read with rules and regulation made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, however there was no positive response for the same.

**Annexure II**

|   |                   |  |
|---|-------------------|--|
| 1 | Name of signatory | Rajbhushan Dixit (Suspended Director) With Authorisation of Sundaresh Bhat Resolution Professional |
| 2 | Designation       | Authorized Signatory   |

| <b>Signatory Details</b> |  |
|--------------------------|--|
| Name of signatory        | Rajbhushan Dixit (Suspended Director) With Authorisation of Sundaresh Bhat Resolution Professional |
| Designation of person    | Authorized Signatory   |
| Place                    | Mumbai   |
| Date                     | 15-04-2019   |

