

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE FIRST QUARTER ENDED 31st MARCH, 2008

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended (31/03/2008)	Corresponding Quarter ended (31/03/2007)	For the year ended (31/12/2007)
		Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations	26,903.61	17,403.29	91,084.76
2	Other Income	218.42	232.03	995.84
3	Total Income (1+2)	27,122.03	17,635.32	92,080.60
4	Expenditure			
	a Increase/decrease in stock in trade and work in progress	(1,698.07)	(414.78)	(5,746.29)
	b Consumption of raw materials	10,787.18	5,951.53	37,352.61
	c Employees Cost	842.36	458.86	2,437.42
	d Depreciation	2,462.46	1,915.73	8,625.97
	e Other expenditure	4,952.30	3,182.69	16,175.81
	f Total	17,346.23	11,094.03	58,845.52
5	Interest	1,172.78	1,053.51	4,135.20
6	Profit(+)/Loss (-) from Ordinary Activities before tax (3) - (4+5)	8,603.02	5,487.78	29,099.88
7	Tax expense			
	a) Current	950.00	565.00	3,150.00
	b) Deferred	1,850.00	950.00	6,350.00
	c) Fringe Benefit	11.00	5.87	40.00
	d) Total	2,811.00	1,520.87	9,540.00
8	Net Profit (+)/Loss (-) from Ordinary Activities after tax (6-7)	5,792.02	3,966.91	19,559.88
9	Extraordinary Items	283.16	161.29	1,010.76
10	Net Profit (+)/Loss (-) for the period (8-9)	5,508.86	3,805.62	18,549.12
11	Prior Year Adjustment	0.00	0.00	178.59
12	Profit available for appropriation	5,508.86	3,805.62	18,370.53
13	Paid-up equity share capital (Face Value of Re.1/- per share)	2,294.76	2,259.05	2,294.76
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.			126,895.57
15	Earnings Per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) on F.V of Re.1/- per share.	2.52	1.76	8.52
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) on F.V of Re.1/- per share.	2.40	1.68	8.08
16	Public Shareholding			
	- Number of shares	112,945,515	120,436,547	124,007,515
	- Percentage of shareholding	49.22%	53.31%	54.04%

- The company's operations fall under single segment hence segment reporting as defined in Accounting Standard 17 is not applicable.
- The above financial results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 30th April 2008.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st March, 2008
- The number of investor complaints for the quarter ended on 31st March, 2008 were : Openging - 3, Received - 20, Disposed off - 20, and Balance - 3.

For and on Behalf of
STERLING BIOTECH LIMITED

Place : Mumbai
Date : 30th April, 2008

Chetan J. Sandesara
Director