## STERLING BIOTECH LIMITED REGD. OFFICE: 43, ATLANTA, NARIMAN POINT, MUMBAI - 400 021

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE FIRST QUARTER ENDED 31°T MARCH, 2009

(Rs.in Lacs)

| 1  |    |  |   | (Rs.in Lacs) |             |                                  |
|--|----|--|---|--------------|-------------|----------------------------------|
| Income   |    | Particulars                                      |   |              |             | For the Year<br>Ended 31/12/2008 |
| a) Net Sales/Income from Operations   34,957.49   26,903.61   117,838.07   b) Diffor Operating Income   163.15   218.42   1,003.26   c)   Total   35,120.64   27,122.03   118,841.33   2   Expenditure   a) (Increase)/decrease in stock in trade   and work in progress   4,823.32   (1,698.07)   313.09    |    | l  |   | Unaudited    | Unaudited   | Audited                          |
| b)   Other Operating Income  | 1  |  |   | 34 957 49    | 26 903 61   | 117 838 07                       |
| Committee   Comm   |    |  |   |              | ,           |                                  |
| 2 Expenditure  |    |  |   |              |             | 118,841.33                       |
| 3  and work in progress  | 2  | _  |   |              |             | 110,011100                       |
| Sand Work in progress   14,023.32   (1,698.07)   313.93  |    | ٥)   | (Increase)/decrease in stock in trade   |              |             |                                  |
| Color   Employees Cost   972.24   842.36   3.522.48  |    | a)   | and work in progress                    | (4,523.32)   | (1,698.07)  | 313.09                           |
| d)   Depreciation   3,006.93   2,462.46   10,715.18     e)   Other expenditure   6,792.54   4,952.30   21,718.36     f)   Total   24,807.98   17,346.23   78,423.06     7 Profit from Operations before Other Income and Interest (1-2)   10,312.66   9,775.80   40,418.27     4 Other Income   0,00   0,00   0,00   0,00     5 Profit before Interest (3+4)   10,312.66   9,775.80   40,418.27     6 Interest   2,994.20   1,172.78   5,920.71     7 Profit (+) / Loss (-) from Ordinary   Activities before tax (5-6)   7,318.46   8,603.02   34,497.56     8 Tax expense   850.00   950.00   3,750.00     b) Deffered   1,400.00   1,850.00   7,550.00     c)   Fings Benefit   12,50   11,00   47,50     d)   Total   2,262.50   2,811.00   11,347.50     Net Profit (+)/Loss (-) from Ordinary   Activities after tax (7-8)   5,055.96   5,792.02   23,150.06     10 Extraordinary Items   283.16   283.16   1,132.64     11 Profit evaluable for appropriation   4,772.80   5,508.86   22,017.42     12 Prior year adjustment   0,00   0,00   99.23     13 Profit available for appropriation   4,772.80   5,508.86   22,017.42     14 Paid-up equity share capital (Face Value of Re.1-/- per share)   2,488.22   2,294.76   2,437.98     15 Reserves accluding Revaluation   Reserves as per balance sheet.   170,359.64     16 Earnings Per Share (EPS)   Basic and diluted EPS after   Extraordinary items for the period, for a) the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.   2,03   2.52   9.50    17 Public Shareholding   132,291.603   112,945,515   127,267,548   Percentage of shareholding   53,17%   49,22%   52,20%   13,20%      |    | b)   |   | 18,559.59    | 10,787.18   | 42,153.95                        |
| e   Other expenditure  |    | c)   | _ · ·                                   |              |             | 3,522.48                         |
| Profit from Operations before Other  |    |  |   |              |             |                                  |
| Profit from Operations before Other   10,312.66   9,775.80   40,418.27   |    |  |   |              | ,           |                                  |
| Income and Interest (1-2)  |    |  |   | 24,807.98    | 17,346.23   | 78,423.06                        |
| Other Income   | 3  |  | •                                       | 10 212 66    | 0.775.90    | 40 419 27                        |
| 5  | 1  |  | \ /                                     |              |             |                                  |
| Interest   |    | _  |   |              |             |                                  |
| Profit (+) / Loss (-) from Ordinary  |    | _  | ` /                                     |              |             |                                  |
| Activities before tax (5-6)  |    |  |   | 2,001.20     | 1,112.110   | 0,020                            |
| 8   Tax expense  | 7  |  |   | 7,318.46     | 8,603.02    | 34,497.56                        |
| a)   Current   850.00   950.00   3,750.00     b)   Deffered   1,400.00   1,850.00   7,550.00     c)   Fringe Benefit   12.50   11.00   47.50     d)   Total   2,262.50   2,811.00   11,347.50     Net Profit (+)/Loss (-) from Ordinary   Activities after tax (7-8)   5,055.96   5,792.02   23,150.06     10   Extraordinary items   263.16   283.16   1,132.64     Net Profit (-)/Loss (-) for the period (9-10)   4,772.80   5,508.86   22,017.42     12   Prior year adjustment   0.0   0.00   99.29     13   Profit available for appropriation   4,772.80   5,508.86   22,017.42     14   Paid-up equity share capital (Face Value of Re.1-/ per share)   2,488.22   2,294.76   2,437.98     15   Reserves as per balance sheet.   170,359.64     16   Earnings Per Share (EPS)   Basic and diluted EPS before Extraordinary items for the period, for a) the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.   2.03   2.52   9.50     17   Public Shareholding   53.17%   49.22%   52.20%     18   Promoters and Promoter Group Shareholding   32,488,136   32,488,136   32,488,136   32,488,136   49,22%   52.20%   13,33%     | 8  |  |   |              |             |                                  |
| C)   Fringe Benefit   12.50   11.00   47.50   d)   Total   2,262.50   2,811.00   11,347.50   Net Profit (+)/Loss (-) from Ordinary Activities after tax (7-8)   5,055.96   5,792.02   23,150.06   10   Extraordinary Items   283.16   283.16   1,132.64   11   Net Profit (+)/Loss (-) for the period (9-10)   4,772.80   5,508.86   22,017.42   12   Prior year adjustment   0.00   0.00   99.29   13   Profit available for appropriation   4,772.80   5,508.86   22,017.42   14   Paid-up equity share capital (Face Value of Re.1/- per share)   2,488.22   2,294.76   2,437.98   Reserves excluding Revaluation Reserves as per balance sheet.   170,359.64   16   Earnings Per Share (EPS)   Basic and diluted EPS before Extraordinary items for the period, for a) the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.   2.03   2.52   9.50   Patronal diluted EPS after Extraordinary items for the period, for b) the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.   2.03   2.52   9.50   17, per share.   2.04   9.03   17   Public Shareholding   - Number of shares   132,291,603   112,945,515   127,267,548   - Percentage of shareholding   53.17%   49.22%   52.20%   18   Promoters and Promoter Group Shareholding   3)   Pledged/Encumbered   Number of shares   32,488,136   32,488,136   32,488,136   36.49%   Percentage of Shares (as a % of the total shareholding of promoter and promoter group)   13.06%   13.33%   13.06%   13.33%   Percentage of Shares (as a % of the total shareholding of promoter and promoter group)   13.06%   56,546,558   Percentage of Shares (as a % of the total share capital of the Company)   13.06%   56,546,558   Percentage of Shares (as a % of the total shareholding of promoter and promoter group)   63.51%   Percentage of Shares (as a % of the total share of shares   56,546,558   56,546,558   Percentage of Shares (as a % of the total share of shares   56,546,558   56,546,558   Percentage of Shares (as a % of the total share of shares   56,546,5   |    |  |   | 850.00       | 950.00      | 3,750.00                         |
| Description  |    | b)   | Deffered                                | 1,400.00     | 1,850.00    | 7,550.00                         |
| Net Profit (+)/Loss (-) from Ordinary Activities after tax (7-8)   5,055.96   5,792.02   23,150.06     Extraordinary Items   283.16   283.16   1,132.64     Net Profit (+)/Loss (-) for the period (9-10)   4,772.80   5,508.86   22,017.42     Prior year adjustment   0.00   0.00   99.29     Profit available for appropriation   4,772.80   5,508.86   21,918.13     Prior year adjustment   0.00   0.00   0.00   99.29     13 Profit available for appropriation   4,772.80   5,508.86   21,918.13     Prior year adjustment   0.00   0.00   0.00   0.00   99.29     15 Profit available for appropriation   4,772.80   5,508.86   21,918.13     15 Reserves excluding Revaluation   Reserves as per balance sheet.   1,70,359.64     16 Earnings Per Share (EPS)   Basic and diluted EPS before Extraordinary items for the perious year (not to be annualized) on F.V. of Re.1/- per share.   2.03   2.52   9.50     Basic and diluted EPS after Extraordinary items for the previous year (not to be annualized) on F.V. of Re.1/- per share.   1.92   2.40   9.03     17 Public Shareholding   13,221,603   112,945,515   127,267,548   - Percentage of shareholding   53.17%   49.22%   52.20%     18 Promoters and Promoter Group Shareholding   32,488,136   32,4   |    | c)   | Fringe Benefit                          |              | 11.00       | 47.50                            |
| Net Profit (+)/Loss (-) for the period (9-10)  |    |  |   | 2,262.50     | 2,811.00    | 11,347.50                        |
| Activities after tax (7-8)   5,055.96   5,792.02   23,150.06     D   | 9  |  |   |              |             |                                  |
| 11   |    | _  | ` '                                     |              | •           |                                  |
| 10   | 10 |  |   | 283.16       | 283.16      | 1,132.64                         |
| 12   Prior year adjustment   | 11 |  |   | 4 772 90     | 5 500 06    | 22 017 42                        |
| 13   Profit available for appropriation   4,772.80   5,508.86   21,918.13     14   of Re.1/- per share)   2,488.22   2,294.76   2,437.98     15   Reserves excluding Revaluation   Reserves as per balance sheet.   170,359.64     16   Earnings Per Share (EPS)   Basic and diluted EPS before   Extraordinary items for the period, for a) the year to date and for the previous   year (not to be annualized) on F.V. of   Re.1/- per share.   2.03   2.52   9.50     Basic and diluted EPS after   Extraordinary items for the period, for b) the year to date and for the previous   year (not to be annualized) on F.V. of   Re.1/- per share.   1.92   2.40   9.03     17   Public Shareholding   132,291,603   112,945,515   127,267,548   - Percentage of shareholding   53.17%   49.22%   52.20%     18   Promoters and Promoter Group   Shareholding   Promoters and Promoter Group   Shareholding   32,488,136   32,488,136   Percentage of Shares (as a % of the total share capital of the Company)   13.06%   13.33%   13.33%   Percentage of Shares (as a % of the total share capital of the Company)   13.06%   56,546,556   Percentage of Shares (as a % of the total shareholding of promoter and promoter group)   63.51%   Percentage of Shares (as a % of the total shareholding of promoter and promoter group)   63.51%   Percentage of Shares (as a % of the total shareholding of promoter and promoter group)   63.51%   Percentage of Shares (as a % of the total shareholding of promoter and promoter group)   63.51%   Percentage of Shares (as a % of the total shareholding of promoter and promoter group)   63.51%   Percentage of Shares (as a % of the total shareholding of promoter and promoter group)   63.51%   Percentage of Shares (as a % of the total shareholding of promoter and promoter group)   63.51%   Percentage of Shares (as a % of the total shareholding of promoter and promoter group)   63.51%   Percentage of Shares (as a % of the total shareholding of promoter and promoter group)   Percentage of Shares (as a % of the total shareholding of promoter a   | 12 |  |   | •            | •           |                                  |
| Paid-up equity share capital (Face Value of Re.1/- per share)  |    | · ·  |   |              |             |                                  |
| 14   |    |  |   | .,           | 0,000.00    | 2.,0.00                          |
| Reserves excluding Revaluation Reserves as per balance sheet.  170,359.64  Reserves as per balance sheet.  Resirvaction and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.  Resultraordinary items for the period, for the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.  Resultraordinary items for the period, for the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.  Public Shareholding  Percentage of shareholding  Reserves as per balance sheet.  120,359.45  120,30  120, | 14 |  |   | 2.488.22     | 2.294.76    | 2.437.98                         |
| Reserves as per balance sheet.  170,359.64  Reserves as per balance sheet.  170,359.64  Rearnings Per Share (EPS)  Basic and diluted EPS before Extraordinary items for the previous year (not to be annualized) on F.V. of Re.1/- per share.  Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.  170 Public Shareholding  - Number of shares  180 Percentage of shareholding  181 Promoters and Promoter Group Shareholding  a) Pledged/Encumbered  Number of shares  182,488,136  Percentage of Shares (as a % of the total share capital of the Company)  Di Non-encumbered  Number of shares  130,49%  Percentage of Shares (as a % of the total share capital of the Company)  Di Non-encumbered  Number of shares  Percentage of Shares (as a % of the total share capital of the Company)  Di Non-encumbered  Number of shares  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  Body Alexandro (as a % of the total shareholding of promoter and promoter group)  Di Non-encumbered  Number of shares  S6,546,558  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  Di Non-encumbered  Number of shares  S6,546,558  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total shareholding of promoter and promoter group)   | 45 |  |   | ,            | ,           | ,                                |
| Basic and diluted EPS before Extraordinary items for the period, for a) the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.  Basic and diluted EPS after Extraordinary items for the period, for b) the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.  1.92 2.40 9.03 17 Public Shareholding - Number of shares 132,291,603 112,945,515 127,267,548 - Percentage of shareholding 7 Promoters and Promoter Group Shareholding a) Pledged/Encumbered Number of shares 32,488,136 Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares 13.06% 13.06% 13.33% 13.06% 13.06% 13.06% 13.06% 13.06% 13.06% 13.06% 13.06% 13.06% 13.06% 13.06% 13.06% 13.06% 13.06% 13.06% 13.06% 13.06% 1 | 15 | Res  | serves as per balance sheet.            |              |             | 170,359.64                       |
| Extraordinary items for the period, for a) the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.  Basic and diluted EPS after Extraordinary items for the period, for b) the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.  1.92 2.40 9.03  17 Public Shareholding  Number of shares  Percentage of shareholding  a) Pledged/Encumbered  Number of shares  Percentage of Shares (as a % of the total share capital of the Company)  b) Non-encumbered  Number of shares  S6,546,558  Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)  Number of shares  S6,546,558  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  B) Non-encumbered  Number of shares  S6,546,558  S6,546,558  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  B) Non-encumbered  Number of shares  S6,546,558  S6,546,558  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  B) Non-encumbered  Number of shares  S6,546,558  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  B) Non-encumbered  Number of shares  S6,546,558  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | 16 | Ear  | nings Per Share (EPS)                   |              |             |                                  |
| a) the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.  Basic and diluted EPS after Extraordinary items for the period, for b) the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.  1.92 2.40 9.03  17 Public Shareholding  - Number of shares 132,291,603 112,945,515 127,267,548  - Percentage of shareholding 53.17% 49.22% 52.20%  18 Shareholding  a) Pledged/Encumbered Number of shares 32,488,136 32,488,136  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total share capital of the Company)  b) Non-encumbered Number of shares 56,546,558  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  All Shareholding of promoter and promoter of shares (as a % of the total shareholding of promoter and promoter group)  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  Basic and diluted EPS after  2.03 2.52  9.50  9.5 |    |  | Basic and diluted EPS before            |              |             |                                  |
| year (not to be annualized) on F.V. of Re.1/- per share.  Basic and diluted EPS after Extraordinary items for the period, for b) the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.  1.92 2.40 9.03  17 Public Shareholding - Number of shares 132,291,603 112,945,515 127,267,548 - Percentage of shareholding 53.17% 49.22% 52.20% Promoters and Promoter Group Shareholding a) Pledged/Encumbered Number of shares 32,488,136 Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 36.49% Percentage of shares (as a % of the total share capital of the Company) b) Non-encumbered Number of shares 56,546,558 Percentage of Shares (as a % of the total share capital of the Company) b) Non-encumbered Number of shares 56,546,558 Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 63.51% Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 63.51% Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 63.51% Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group)   |    |  | Extraordinary items for the period, for |              |             |                                  |
| year (not to be annualized) on F.V. of Re.1/- per share.  Basic and diluted EPS after Extraordinary items for the period, for b) the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.  1.92 2.40 9.03  17 Public Shareholding - Number of shares 132,291,603 112,945,515 127,267,548 - Percentage of shareholding 53.17% 49.22% 52.20% Promoters and Promoter Group Shareholding a) Pledged/Encumbered Number of shares 32,488,136 Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 36.49% Percentage of shares (as a % of the total share capital of the Company) b) Non-encumbered Number of shares 56,546,558 Percentage of Shares (as a % of the total share capital of the Company) b) Non-encumbered Number of shares 56,546,558 Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 63.51% Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 63.51% Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 63.51% Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group)   |    | a)   | the year to date and for the previous   |              |             |                                  |
| Re.1/- per share.  Basic and diluted EPS after Extraordinary items for the period, for b) the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.  1.92 2.40 9.03  Public Shareholding - Number of shares 132,291,603 112,945,515 127,267,548 - Percentage of shareholding Fromoters and Promoter Group Shareholding a) Pledged/Encumbered Number of shares 32,488,136 Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 36.49% Percentage of Shares Number of shares 32,488,136 32,488,136 32,488,136 32,488,136 32,488,136 32,488,136 32,488,136 32,488,136 33,488,136 36.49% Percentage of Shares (as a % of the total share capital of the Company) 13.06% 13.33% b) Non-encumbered Number of shares 56,546,558 Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 63.51% Percentage of shares (as a % of the total shareholding of promoter and promoter group) 63.51% Percentage of shares (as a % of the total shareholding of promoter and promoter group) 63.51% Percentage of shares (as a % of the total shareholding of promoter and promoter group) 63.51%  |    | /  |   |              |             |                                  |
| Basic and diluted EPS after Extraordinary items for the period, for b) the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.  1.92 2.40 9.03  Public Shareholding  - Number of shares 132,291,603 112,945,515 127,267,548 - Percentage of shareholding 53.17% 49.22% 52.20%  Promoters and Promoter Group Shareholding a) Pledged/Encumbered Number of shares 32,488,136 Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 36.49% Percentage of shares (as a % of the total share capital of the Company) b) Non-encumbered Number of shares 56,546,558 Percentage of Shares (as a % of the total share capital of the Company) 13.06% 13.33% b) Non-encumbered Number of shares 56,546,558 Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 63.51% Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group)  |    |  |   |              | 0.50        | 0.50                             |
| Extraordinary items for the period, for b) the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.  1.92 2.40 9.03  Public Shareholding - Number of shares - Percentage of shareholding 53.17% 49.22% 52.20%  Promoters and Promoter Group Shareholding a) Pledged/Encumbered Number of shares 9 Shareholding 32,488,136 9 Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 36.49% Percentage of shares (as a % of the total share capital of the Company) b) Non-encumbered Number of shares 9 Secretage of Shares (as a % of the total share capital of the Company) 13.06% 13.33% b) Non-encumbered Number of shares 9 Percentage of Shares (as a % of the total share holding of promoter and promoter group) 9 Secretage of Shares (as a % of the total shareholding of promoter and promoter group) 9 Secretage of Shares (as a % of the total shareholding of promoter and promoter group) 9 Secretage of Shares (as a % of the total shareholding of promoter and promoter group) 9 Secretage of Shares (as a % of the total shareholding of promoter and promoter group) 9 Secretage of Shares (as a % of the total shareholding of promoter and promoter group) 9 Secretage of Shares (as a % of the total shareholding of promoter and promoter group) 9 Secretage of Shares (as a % of the total shareholding of promoter and promoter group) 9 Secretage of Shares (as a % of the total shareholding of promoter and promoter group) 9 Secretage of Shares (as a % of the total shareholding of promoter and promoter group) 9 Secretage of Shares (as a % of the total shareholding of promoter and promoter group) 9 Secretage of Shares (as a % of the total shareholding of promoter and promoter group) 9 Secretage of Shares (as a % of the total shareholding of promoter and promoter group) 9 Secretage of Shares (as a % of the total shareholding of promoter and promoter group) 9 Secretage of Shares (as a % of the total shareholding of promoter and promoter group)   |    |  |   | 2.03         | 2.52        | 9.50                             |
| b) the year to date and for the previous year (not to be annualized) on F.V. of Re.1/- per share.  1.92 2.40 9.03  17 Public Shareholding  - Number of shares 132,291,603 112,945,515 127,267,548  - Percentage of shareholding 53.17% 49.22% 52.20%  Promoters and Promoter Group Shareholding  a) Pledged/Encumbered  Number of shares 32,488,136 32,488,136  Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 36.49% 36.49%  Percentage of shares (as a % of the total share capital of the Company) 13.06% 13.33%  b) Non-encumbered  Number of shares 56,546,558 56,546,558  Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 63.51% 63.51%  Percentage of shares (as a % of the total shareholding of promoter and promoter group) 63.51% 63.51%   |    |  |   |              |             |                                  |
| year (not to be annualized) on F.V. of Re.1/- per share.  1.92 2.40 9.03  Public Shareholding - Number of shares 132,291,603 112,945,515 127,267,548 - Percentage of shareholding Fromoters and Promoter Group Shareholding a) Pledged/Encumbered Number of shares 32,488,136 Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 36.49% Percentage of shares (as a % of the total share capital of the Company) 13.06% Non-encumbered Number of shares 56,546,558 Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 36.49% 63.51% Percentage of Shares (as a % of the total share capital of the Company) Non-encumbered Number of shares 63.51% Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group)   |    |  |   |              |             |                                  |
| Re.1/- per share.   1.92   2.40   9.03   |    | b)   | the year to date and for the previous   |              |             |                                  |
| Public Shareholding  |    |  | year (not to be annualized) on F.V. of  |              |             |                                  |
| Public Shareholding  |    |  | Re.1/- per share.                       | 1.92         | 2.40        | 9.03                             |
| - Number of shares 132,291,603 112,945,515 127,267,548 - Percentage of shareholding 53.17% 49.22% 52.20%  Promoters and Promoter Group Shareholding a) Pledged/Encumbered Number of shares 32,488,136 32,488,136  Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 36.49% 36.49%  Percentage of shares (as a % of the total share capital of the Company) 13.06% 13.33%  b) Non-encumbered Number of shares 56,546,558 56,546,558  Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 63.51% 63.51%  Percentage of shares (as a % of the total shareholding of promoter and promoter group) 63.51%   | 17 | Pub  |   |              |             |                                  |
| - Percentage of shareholding 53.17% 49.22% 52.20%  Promoters and Promoter Group Shareholding a) Pledged/Encumbered  Number of shares 32,488,136 32,488,136  Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 36.49% 36.49%  Percentage of shares (as a % of the total share capital of the Company) 13.06% 13.33%  b) Non-encumbered 56,546,558 56,546,558  Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 63.51%  Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 63.51%   |    | Ŀ  |   | 132,291,603  | 112,945,515 | 127,267,548                      |
| Shareholding   A   |    | -  |   | 53.17%       |             | 52.20%                           |
| a) Pledged/Encumbered Number of shares Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the Company) Non-encumbered Number of shares Percentage of shares (as a % of the total share capital of the Company) Non-encumbered Number of shares Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the  | 18 |  |   |              |             |                                  |
| Number of shares 32,488,136 32,488,136  Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 36.49%  Percentage of shares (as a % of the total share capital of the Company) 13.06% 13.33%  b) Non-encumbered 56,546,558  Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 63.51%  Percentage of shares (as a % of the total shareholding of promoter and promoter group) 63.51%   | 10 |  |   |              |             |                                  |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total share capital of the Company)  Non-encumbered  Number of shares  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the   |    | a)   |   | - ··         |             |                                  |
| total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total share capital of the Company)  b) Non-encumbered  Number of shares  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  63.51%   |    | <u> </u>   |   | 32,488,136   |             | 32,488,136                       |
| promoter group)  36.49%  Percentage of shares (as a % of the total share capital of the Company)  b) Non-encumbered  Number of shares  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  |    |  |   |              |             |                                  |
| Percentage of shares (as a % of the total share capital of the Company)  b) Non-encumbered  Number of shares  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the  |    |  | • .                                     |              |             | 26.400/                          |
| total share capital of the Company)  b) Non-encumbered  Number of shares  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the  |    | ├-   |   | 36.49%       |             | 36.49%                           |
| b) Non-encumbered  Number of shares  Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the   |    |  |   | 40.000/      |             | 40.000/                          |
| Number of shares 56,546,558 56,546,558  Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 63.51%  Percentage of shares (as a % of the   |    | ۴١   |   | 13.06%       |             | 13.33%                           |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the 63.51%  63.51%   |    | (a   |   | 56 546 5E0   |             | 56 516 FE0                       |
| total shareholding of promoter and promoter group) 63.51% 63.51%  Percentage of shares (as a % of the  |    | <del>                                     </del> |   | 30,340,338   |             | 30,340,358                       |
| promoter group) 63.51% 63.51%  Percentage of shares (as a % of the   |    |  |   |              |             |                                  |
| Percentage of shares (as a % of the  |    |  | = -                                     |              |             | 63.51%                           |
| • • • • • • • • • • • • • • • • •  |    |  |   |              |             | 22.2170                          |
|  |    | L  | · ·                                     |              |             | 23.19%                           |

## STERLING BIOTECH LIMITED REGD. OFFICE: 43, ATLANTA, NARIMAN POINT, MUMBAI - 400 021

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE FIRST QUARTER ENDED 31<sup>ST</sup> MARCH, 2009

## Notes:

- 1 The company's operations fall under single segment hence segment reporting as defined in Accounting Standard 17 is not applicable.
- 2 The above Financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 29th April, 2009.
- 3 The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st March, 2009
- 4 During the Quarter the Company has issued 5,024,055 equity shares of Re.1/- each pursuant to conversion of FCCBs.
- 5 The number of investor complaints for the quarter ended on 31st March , 2009 were : Openging 2, Received 12, Disposed off 13, and Balance 1.
- 6 Previous period figures have been regrouped/reclassified, wherever necessary.

For and on Behalf of STERLING BIOTECH LIMITED

Place : Mumbai Nitin J. Sandesara
Date : 29th April, 2009 Chairman & Managing Director