

General information about company	
Scrip code	512299
NSE Symbol	STERLINBIO
MSEI Symbol	
ISIN	INE324C01038
Name of the entity	STERLING BIOTECH LIMITED
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Reporting Quarter	Quarterly
Date of Report	31-12-2018
Risk management committee	Not Applicable

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory												Textual Information(1)			
Is there any change in information of board of directors compare to previous quarter												Yes			
Wether the listed entity has a Regular Chairperson												No			
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Chetan Sandesara	ANIPS6175K	00255671	Executive Director	Not Applicable		15-05-1995			1	0	0		
2	Mr	Nitin Sandesara	AGDPS6471N	00255496	Executive Director	Not Applicable		08-01-1991			1	0	0		
3	Mr	Priyadarshanbhai Mehta	AAYPM2209B	01392227	Non-Executive - Independent Director	Not Applicable		01-05-1993	24-11-2018	307	1	2	0		
4	Mr	Rajbhushan Dixit	AACPD9215C	00025484	Non-Executive - Independent Director	Not Applicable		15-05-1995		284	1	2	2		

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mrs	Mayuriben Patel	ADLPP3199F	00090549	Non-Executive - Independent Director	Not Applicable		25-03-2015		45	1	0	0		

Text Block	
Textual Information(1)	<p>As already informed to Stock Exchanges, Sterling Biotech Limited (SBL) is in financial distress since an extensive period of time which resulted in Sterling Biotech Limited being admitted into the Corporate Insolvency Resolution Process (CIRP) as per the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). The application was admitted and the CIRP commenced with effect from June 11, 2018. The undersigned, Mr. Sundaresh Bhat was appointed as the Interim Resolution Professional (IRP) of SBL and subsequently, appointed as the Resolution Professional (RP) by the Committee of Creditors of the Company. As per the provisions of the IBC, the powers of the directors of a Company are suspended and are in-turn vested with the IRP/RP, therefore no meeting of Board of Directors or Committee was held during the quarter</p> <p>Mr. Vilas Dattatray Joshi Independent Director (Resigned w.e.f. 28-09-2017 as per Master Data reflected on MCA Website)</p> <p>Mr. Priyadarshanbhai Mehta Independent Director (Resigned w.e.f. 24-11-2018 as per Master Data reflected on MCA Website)</p> <p>This information pertains to number of Directorship and membership/chairmanship held in Sterling Biotech Limited only.</p>

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)
Is there any change in information of committees compare to previous quarter	Yes

Annexure 1 Text Block

Textual Information(1)

As already informed to Stock Exchanges, Sterling Biotech Limited (SBL) is in financial distress since an extensive period of time which resulted in Sterling Biotech Limited being admitted into the Corporate Insolvency Resolution Process (CIRP) as per the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). The application was admitted and the CIRP commenced with effect from June 11, 2018. The undersigned, Mr. Sundaresh Bhat was appointed as the Interim Resolution Professional (IRP) of SBL and subsequently, appointed as the Resolution Professional (RP) by the Committee of Creditors of the Company. As per the provisions of the IBC, the powers of the directors of a Company are suspended and are in-turn vested with the IRP/RP, therefore no meeting of Board of Directors or Committee was held during the quarter.

The date of appointment is the date of appointment as Director in the Board and not as member of the Committee.

Search Seizure operations of the Company was conducted by Directorate of Enforcement on 5th August, 2017 and subsequently. During the operation many books and documents of the Company was seized by the officials and the record of the date of appointment of the Committee members is not available.

Mr. Priyadarshanbhai Mehta Independent Director (Resigned w.e.f. 24-11-2018 as per Master Data reflected on MCA Website)

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01392227	Priyadarshanbhai Mehta	Non-Executive - Independent Director	Member	01-05-1993	24-11-2018	Textual Information(1)
2	00025484	Rajbhushan Dixit	Non-Executive - Independent Director	Chairperson	15-05-1995		Textual Information(2)

Sr Text Block	
Textual Information(1)	<p>The date of appointment is the date of appointment as Director in the Board and not as member of the Committee.</p> <p>Search Seizure operations of the Company was conducted by Directorate of Enforcement on 5th August, 2017 and subsequently. During the operation many books and documents of the Company was seized by the officials and the record of the date of appointment of the Committee members is not available.</p> <p>Mr. Priyadarshanbhai Mehta Independent Director (Resigned w.e.f. 24-11-2018 as per Master Data reflected on MCA Website)</p>
Textual Information(2)	<p>The date of appointment is the date of appointment as Director in the Board and not as member of the Committee.</p> <p>Search Seizure operations of the Company was conducted by Directorate of Enforcement on 5th August, 2017 and subsequently. During the operation many books and documents of the Company was seized by the officials and the record of the date of appointment of the Committee members is not available.</p>

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01392227	Priyadarshanbhai Mehta	Non-Executive - Independent Director	Member	01-05-1993	24-11-2018	Textual Information(1)
2	00025484	Rajbhushan Dixit	Non-Executive - Independent Director	Chairperson	15-05-1995		Textual Information(2)

Sr Text Block	
Textual Information(1)	<p>The date of appointment is the date of appointment as Director in the Board and not as member of the Committee.</p> <p>Search Seizure operations of the Company was conducted by Directorate of Enforcement on 5th August, 2017 and subsequently. During the operation many books and documents of the Company was seized by the officials and the record of the date of appointment of the Committee members is not available.</p> <p>Mr. Priyadarshanbhai Mehta Independent Director (Resigned w.e.f. 24-11-2018 as per Master Data reflected on MCA Website)</p>
Textual Information(2)	<p>The date of appointment is the date of appointment as Director in the Board and not as member of the Committee.</p> <p>Search Seizure operations of the Company was conducted by Directorate of Enforcement on 5th August, 2017 and subsequently. During the operation many books and documents of the Company was seized by the officials and the record of the date of appointment of the Committee members is not available.</p>

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01392227	Priyadarshanbhai Mehta	Non-Executive - Independent Director	Member	01-05-1993	24-11-2018	Textual Information(1)
2	00025484	Rajbhushan Dixit	Non-Executive - Independent Director	Chairperson	15-05-1995		Textual Information(2)

Sr Text Block	
Textual Information(1)	<p>The date of appointment is the date of appointment as Director in the Board and not as member of the Committee.</p> <p>Search Seizure operations of the Company was conducted by Directorate of Enforcement on 5th August, 2017 and subsequently. During the operation many books and documents of the Company was seized by the officials and the record of the date of appointment of the Committee members is not available.</p> <p>Mr. Priyadarshanbhai Mehta Independent Director (Resigned w.e.f. 24-11-2018 as per Master Data reflected on MCA Website)</p>
Textual Information(2)	<p>The date of appointment is the date of appointment as Director in the Board and not as member of the Committee.</p> <p>Search Seizure operations of the Company was conducted by Directorate of Enforcement on 5th August, 2017 and subsequently. During the operation many books and documents of the Company was seized by the officials and the record of the date of appointment of the Committee members is not available.</p>

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01392227	Priyadarshanbhai Mehta	Non-Executive - Independent Director	Member	01-05-1993	24-11-2018	Textual Information(1)
2	00025484	Rajbhushan Dixit	Non-Executive - Independent Director	Member	15-05-1995		Textual Information(2)

Sr Text Block	
Textual Information(1)	<p>The date of appointment is the date of appointment as Director in the Board and not as member of the Committee.</p> <p>Search Seizure operations of the Company was conducted by Directorate of Enforcement on 5th August, 2017 and subsequently. During the operation many books and documents of the Company was seized by the officials and the record of the date of appointment of the Committee members is not available.</p> <p>Mr. Priyadarshanbhai Mehta Independent Director (Resigned w.e.f. 24-11-2018 as per Master Data reflected on MCA Website)</p>
Textual Information(2)	<p>The date of appointment is the date of appointment as Director in the Board and not as member of the Committee.</p> <p>Search Seizure operations of the Company was conducted by Directorate of Enforcement on 5th August, 2017 and subsequently. During the operation many books and documents of the Company was seized by the officials and the record of the date of appointment of the Committee members is not available.</p>

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1	
Annexure 1	
III. Meeting of Board of Directors	
Disclosure of notes on meeting of board of directors explanatory	Textual Information(1)

Text Block	
Textual Information(1)	<p>As already informed to Stock Exchanges, Sterling Biotech Limited (SBL) is in financial distress since an extensive period of time which resulted in Sterling Biotech Limited being admitted into the Corporate Insolvency Resolution Process (CIRP) as per the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). The application was admitted and the CIRP commenced with effect from June 11, 2018. The undersigned, Mr. Sundaresh Bhat was appointed as the Interim Resolution Professional (IRP) of SBL and subsequently, appointed as the Resolution Professional (RP) by the Committee of Creditors of the Company. As per the provisions of the IBC, the powers of the directors of a Company are suspended and are in-turn vested with the IRP/RP, therefore no meeting of Board of Directors or Committee was held during the quarter.</p>

Annexure 1	
IV. Meeting of Committees	
Disclosure of notes on meeting of committees explanatory	Textual Information(1)

Text Block	
Textual Information(1)	<p>As already informed to Stock Exchanges, Sterling Biotech Limited (SBL) is in financial distress since an extensive period of time which resulted in Sterling Biotech Limited being admitted into the Corporate Insolvency Resolution Process (CIRP) as per the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). The application was admitted and the CIRP commenced with effect from June 11, 2018. The undersigned, Mr. Sundaresh Bhat was appointed as the Interim Resolution Professional (IRP) of SBL and subsequently, appointed as the Resolution Professional (RP) by the Committee of Creditors of the Company. As per the provisions of the IBC, the powers of the directors of a Company are suspended and are in-turn vested with the IRP/RP, therefore no meeting of Board of Directors or Committee was held during the quarter</p>

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	No
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	No
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	No
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	No
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	No
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Rajbhushan Dixit (Suspended Director) With Authorisation of Sundaresh Bhat Resolution Professional
2	Designation	Authorized Signatory

Text Block	
Textual Information(1)	<p>As already informed to Stock Exchanges Company is unable to comply with the SEBI Regulations within the prescribed time due to following reasons:</p> <p>(a) As already informed to Stock Exchanges, Sterling Biotech Limited (SBL) is in financial distress since an extensive period of time which resulted in Limited being admitted into the Corporate Insolvency Resolution Process (CIRP) as per the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). The application was admitted and the CIRP commenced with effect from June 11, 2018. The undersigned, Mr. Sundaresh Bhat was appointed as the Interim Resolution Professional (IRP) of SBL and subsequently, appointed as the Resolution Professional (RP) by the Committee of Creditors of the Company. As per the provisions of the IBC, the powers of the directors of a Company are suspended and are in-turn vested with the IRP/RP, therefore no meeting of Board of Directors or Committee was held during the quarter. The going financial distress faced by the Company which resulted in its admission into CIRP leading to sudden change in the management;</p> <p>(b) Search Seizure operations of the Company was conducted by Directorate of Enforcement on 5th August, 2017 and subsequently. During the operation many books and documents of the Company was seized by the officials.</p> <p>(c) Investigation is going on in the company by Enforcement Directorate, CBI and Serious Fraud Investigation Office, therefore the employees working with Accounts, Finance and other departments are busy providing the information sought by such investigating agencies.</p> <p>(d) There is no Company Secretary, Chief Financial Officer, Compliance Officer etc. in the Company.</p>

Signatory Details	
Name of signatory	Rajbhushan Dixit (Suspended Director) With Authorisation of Sundaresh Bhat Resolution Professional
Designation of person	Authorized Signatory
Place	Mumbai
Date	11-01-2019

